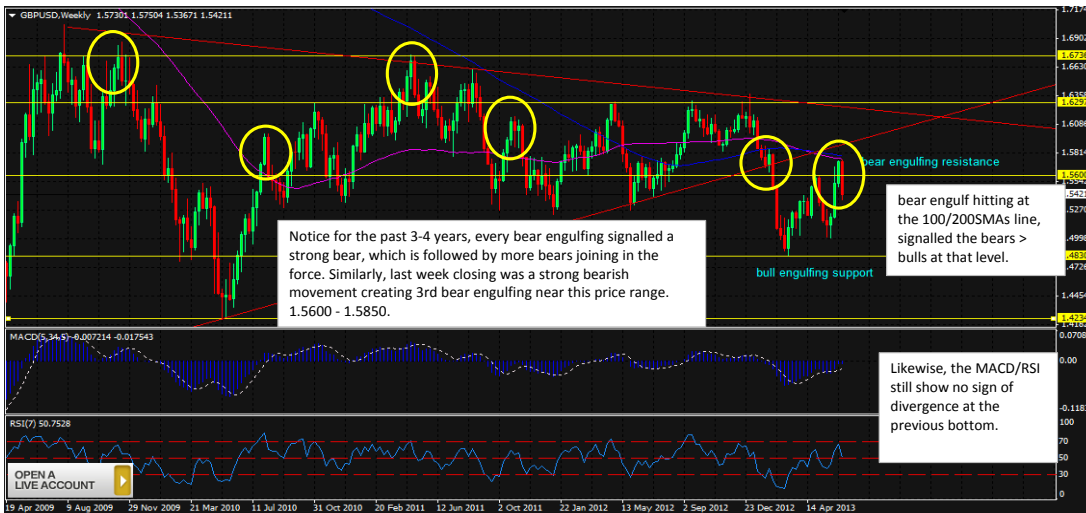


PAIR	GBPUSD	
DATE & TIME	23/6/2013	
CHARTING TIMEZONE	WEEK 26	
TO DO	LONG	SHORT
Entry Point: (waiting)	1.5385	1.5440
TP 1:	1.5450	1.5280
TP 2:	1.5520	1.5200
SL 1:	1.5350	1.5520
SL 2:	1.5300	
RRR 1: (Return to risk)	1.86	2.00
RRR 2: (Return to risk)	1.59	-0.02

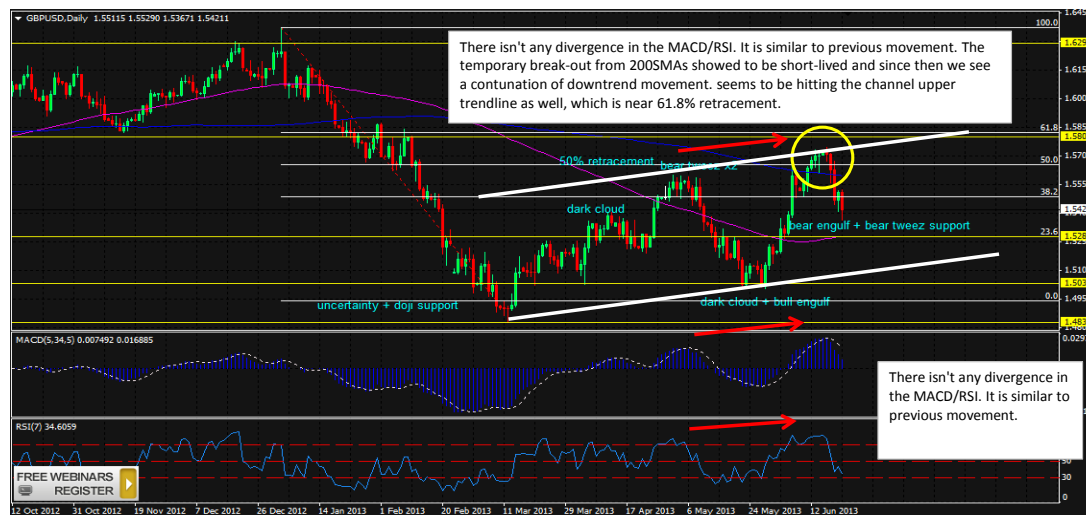
Market View:

The Sterling Pound has showed strong bearish movement after the FOMC meeting minutes showed possible tapering of the QE. We noted that whenever there's bear engulf pattern forming in weekly view, the next week is high likely be strong bear as well. Given this view, I believe that in the longer run, the GBPUSD probably will be head south once again, looking to 1.5000 as key support level. Prior to that, am expecting other support area such as 1.5280 and 1.5190. Nevertheless, we note that because the movement of the GBPUSD i temporary, is sudden, followed by small movement down creating divergence in the H4 & H1 view, I would maintain a BUY position for short run movement.

Weekly view



Daily View



H4 View



H1 View

